



BEAUTY CHINA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Company Registration No. 118384)

**GRANT OF EXTENSION OF TIME TO ANNOUNCE UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2009 ("1Q2009 RESULTS")**

The Board of Directors (the "Board") of Beauty China Holdings Limited (the "Company") wishes to announce that the Company has applied to the Singapore Exchange Securities Trading Limited and has been granted an extension of time up to 29 May 2009 to announce its 1Q2009 Results, subject to the condition that the Company announcing the following via SGXNET:

- (i) an extension of up to 29 May 2009 has been granted to the Company to announce its 1Q2009 Results, stating the conditions attached to the extension given, and reasons for the Company's application as required under Rule 107 of the Listing Manual; and
- (ii) disclosure by the Board on whether it is aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The reason for the extension is to allow the taking into account of the adjustments to the financial statements of the Group for the year ended 31 December 2008 ("FY2008"), arising from the events, such as the deterioration of the Group's financial position and the slow repayments from the Group's trade debtors, occurred subsequent to the release of the unaudited results announcements for FY2008 on 28 February 2009 (the "Unaudited Results"), especially on matters relating to impairment of assets.

The Board expects the major adjustments to be made relating to the impairment of assets will have the effect of pushing the Company into a full year net loss position for FY2008 instead of a net profit as reported in the Unaudited Results. The Board also understood from the auditors of the Company that they are considering to issue a modified opinion on the Group's financial statements for FY2008.

The Company will release further announcements in due course on the aforesaid and material differences between the unaudited results and audited financial statements upon finalisation of the audited figures and audit opinion.

Shareholders and investors are advised to exercise caution in their dealings in the Company's shares. Further announcements will be made as and when appropriate on a timely manner.

ON BEHALF OF THE DIRECTORS

Wong Hon Wai
Chairman
14 May 2009