



BEAUTY CHINA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Company Registration No. 118384)

**GRANT OF EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008 ("2009 AGM")**

The Board of Directors (the "Board") of Beauty China Holdings Limited (the "Company") wishes to announce that the Company has applied to the Singapore Exchange Securities Trading Limited and has been granted a 5-week extension of up to 5 June 2009 to hold its 2009 AGM, subject to the following conditions:

- (a) the Company announcing the following via SGXNET:
 - (i) an extension of up to 5 June 2009 has been granted to the Company to hold its AGM, stating the conditions attached to the extension given, and reasons for the Company's application as required under Rule 107 of the Listing Manual; and
 - (ii) disclosure by the Board on whether it is aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (b) Approval from the Accounting and Corporate Regulatory Authority being obtained for the extension of time to hold the Company's AGM by 5 June 2009; and
- (c) Submission of an undertaking from the Company that it will promptly announce any material deviation between the audited full year results for the year ended 31 December 2008 and the announced unaudited full year results for the year ended 31 December 2008.

The reason for the extension is to allow the auditors of the Company to perform additional procedures, including but not limited to interview with trade debtors and visit to points-of-sale of the Company on a sampling basis, and to review events after the balance sheet date, particularly, the possible impacts arising from the receipt of statutory demand from bank creditors, slow trade receivables recovery and deterioration in the financial position of the Company, before finalisation of the audit opinion on the Company's financial statements for the year ended 31 December 2008.

The Company wishes to highlight that condition (b) above is not applicable to the Company since the Company is a company incorporated in the Cayman Islands.

The Board confirms that it is not aware of any information in respect of the Company for the financial year ended 31 December 2008 that will have a material bearing on investors' decision which has yet to be announced.

The Company will promptly announce any material deviation between the audited full year results for the ended 31 December 2008 and the announced unaudited full year results for the year ended 31 December 2008.

The Company will keep shareholders informed and updated on the intended date of the 2009 AGM in due course.

ON BEHALF OF THE DIRECTORS

Wong Hon Wai
Chairman
20 April 2009