



BEAUTY CHINA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Company Registration No. 118384)

WINDING UP PETITION AGAINST THE COMPANY

The Board of Directors of Beauty China Holdings Limited (the "Company") refers to the Company's announcement dated 12 March 2009 in respect of statutory demand by lenders and wishes to announce that the Company is on today aware of the filing of a winding up petition (the "Winding Up Petition") against the Company on 18 June 2009 at the High Court of the Hong Kong Special Administrative Region (the "High Court") by Industrial and Commercial Bank of China (Asia) Limited together with Banco Weng Hang, S.A., CIMB Bank Berhad, Hong Kong Branch, MCL Global Portfolios SPC Ltd – MCL Focus Opportunities Segregated Portfolio Fund and Public Bank (Hong Kong) Limited (the "Petitioners"). It was alleged in the Winding Up Petition that the Company was indebted to and had failed to pay the Petitioners a debt in the amount of approximately HK\$133,356,000 as at 1 June 2009. The Petition is to be heard on 26 August 2009 at the High Court.

The Company will keep shareholders informed and updated on material developments in respect of the above matter.

Shareholders and investors are advised to exercise caution in their dealings in the Company's shares. Further announcements will be made as and when appropriate on a timely manner.

ON BEHALF OF THE DIRECTORS

Wong Hon Wai

Chairman

22 June 2009